

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**MOBI Development Co., Ltd.**

**摩比發展有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 947)**

## **VOLUNTARY ANNOUNCEMENT**

### **BUSINESS UPDATE**

This announcement is made by the board of directors (the “**Board**”) of MOBI Development Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”).

The Board is pleased to announce that the Company has received stable customer orders recently. The accumulated production volume (“**production**”) of antenna system products from January to August 2018 increased by approximately 17% year-on-year. Among which, the accumulated production of antenna system products for international direct sale customers increased by approximately 22% year-on-year from January to August 2018. The accumulated production of RF subsystem products for international system equipment manufacturers increased by approximately 35% year-on-year from January to August 2018.

For antenna products, the Company achieved significant breakthroughs in overseas direct sale markets during 2018. In the first half of 2018, a substantial number of orders were completed and delivered and new orders continued to grow. Such orders were obtained due to the continuous expansion in the overseas operator market by the Company over the years. As for the domestic operator business, as the purchase of base station antenna by domestic operators adopted the centralized procurement model instead of procurement through the channels of equipment manufacturers, the Group believes that it will not have a negative impact on the domestic operator business.

Hence, in order to meet the demands of the orders as mentioned above, the production bases of the Company in Shenzhen, Ji'an and Xian have been steadily put into operation. The Company has gradually increased its staff and equipment based on the orders to be made by customers. At the same time, the Company will continue to improve its industrial layout across China and staff output efficiency, thereby maximizing operating efficiency.

In the future, the Board will continue to review the operational strategy of the Group and optimize our overseas operator customer mix from time to time to respond to constant market changes and are optimistic about the growth opportunities in mainland China and the global market for the telecommunications industry, especially the business prospect of launching 5G networks.

The above production and sales information is based on the Group's internal statistics which have not been reviewed or audited by the external auditors of the Company. Differences may arise between such information and the information disclosed in subsequent annual reports. **Shareholders and potential investors are cautioned not to unduly rely on such information and are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**MOBI Development Co., Ltd.**  
**HU Xiang**  
*Chairman*

Hong Kong, 13 September 2018

*As at the date of this announcement, the executive Directors of the Company are Mr. HU Xiang and Mr. LIAO Dong; the non-executive Directors are Mr. QU Deqian and Mr. CHEN Zhaojun; and the independent non-executive Directors are Mr. LI Tianshu, Mr. ZHANG Han and Ms. GE Xiaojing.*